

## **FY10 1st Quarter Budget Cuts -- Summary Recommendation from City Manager**

**9/22/09**

### Estimated Revenue Shortfalls

General Sales Tax (9.75% below budget)	992,541
CU Gas PILOT (6% below budget)	50,000
TOTAL SHORTFALL AFTER 1st QUARTER:	<u>1,042,541</u>

Savings from Additional Vacancies (July-Sept)	388,000
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Departmental Cuts (attached)	606,541
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Furloughs for Selected Staff (2 days)	48,000
TOTAL BUDGET CUTS FOR 1st QUARTER:	<u>1,042,541</u>

# **FY10 2nd-Quarter Budget Cuts -- Summary Recommendation from City Manager**

Attachment A

**12/29/09**

## Estimated Revenue Shortfalls

General Sales Tax (9.76% below previous YTD Revenue)	\$	892,500
Building Development Fees	\$	110,000
CU Gas PILOT (3% below budget)	\$	121,000
Municipal Court Revenue	\$	150,000

TOTAL SHORTFALL for 2nd QUARTER:

\$	1,273,500
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Second-Quarter Savings from Hiring Freeze

\$	645,000
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Departmental Cuts (see Attachment B)

\$	628,500
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TOTAL BUDGET CUTS FOR 2nd QUARTER:

\$	1,273,500
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# **FY10 2nd-Quarter Budget Cuts -- Departmental Cuts** **Recommendation from City Manager**

Attachment B

12/29/09

<u>Department</u>	<u>Description</u>	<u>FY10 Savings Amount</u>	<u>Total</u>
Health	One-time reduction in transfer from General Fund due to H1N1 Grant funding	\$ 225,000	\$ 225,000
Public Information	Transfer to General Fund from Equipment Reserve	\$ 100,000	\$ 100,000
Public Works	Custodial Maintenance	\$ 63,000	
	Reduction in Capital budget	\$ 100,000	\$ 163,000
General (Non-Departmental)	Reduction in Telephone budget through implementation of cost-saving measures	\$ 33,500	
	Eliminate reserve for Busch Building maintenance	\$ 100,000	\$ 133,500
Voluntary Furloughs			\$ 7,000
<b>TOTALS:</b>			<u><u>\$ 628,500</u></u>